

WHAT IS THE **1099-K TAX FORM** & WHAT DO YOU NEED TO KNOW ABOUT IT?



▼ How Card, Venmo, & PayPal Business Payments Are Reported

Beginning in 2022, businesses and payment vendors are now required to file a 1099-K form at a significantly lower threshold. Companies that accept payments by debit and credit cards or payment platforms (PayPal, Venmo, etc.) are impacted by the new regulation.

▼ Here's what business owners need to know about the 1099-K form changes:



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Sources:

- <https://www.servicefusion.com/blog/navigate-1099-k-tax-changes-for-payments-via-venmo-paypal-more>
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